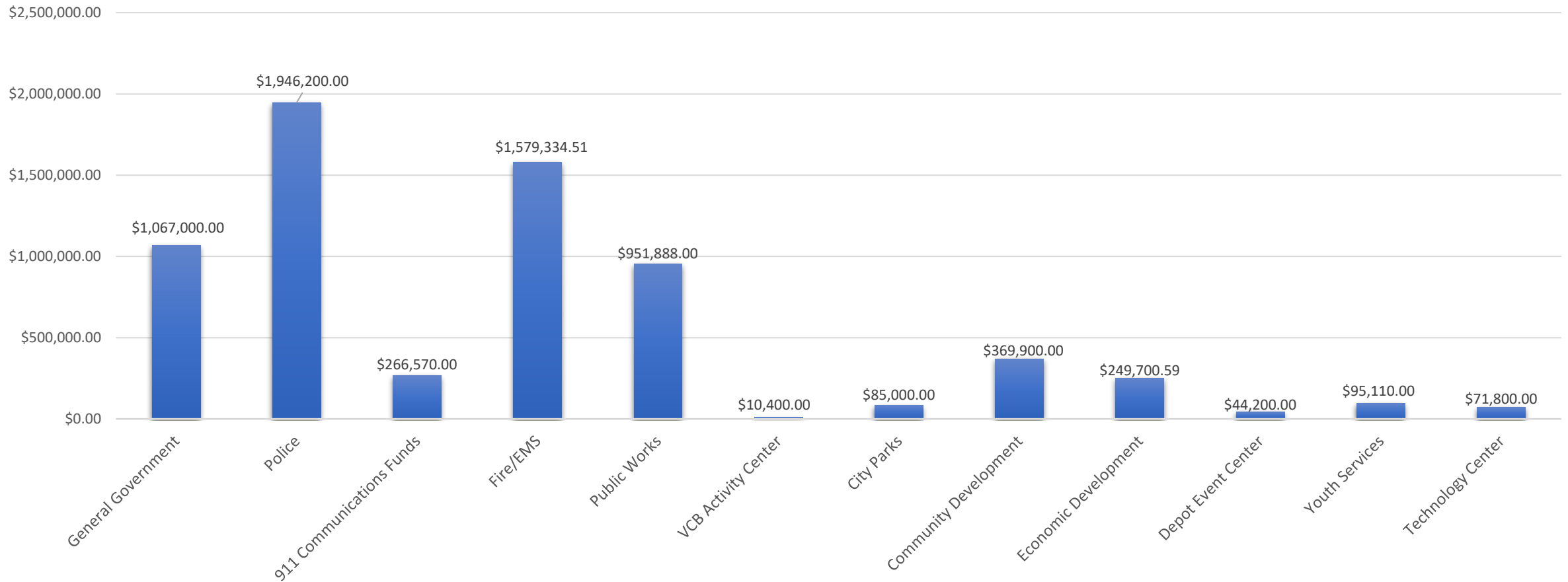


# City of West Point

Proposed Budget  
2023

# General Fund 2023 Proposed Budget



# Proprietary Funds / Service Funds

Electric  
\$8,161,372

Water/Sewer  
\$4,015,145

Gas  
\$1,627,435.76

Sanitation  
\$555,950

911 Communications  
\$362,670

# 2023 Proposed Budget

\$21,459,675.86

## Increases

- General Fund \$6,737,103.10
  - \$877,000
- Increase Transfer from Electric
- Increase Tax Revenue
- Increase Development Fees
- Electric
  - \$1.8 million
- Water/Sewer
  - \$467,000
- Gas
  - \$440,000

# Budget Increases

## Why and How?

Property Tax Decrease

No Fee Increases

No Electric Rate Change

No Gas Rate Change

Water and Sewer 5% Increase



Addition Tax Revenue



Development Fees



Electric & Gas Cost Increase



Material and Supply Cost Increase



Wage

# Employee Wage and Salary Benefit Recruitment and Retention

- Wage and Salary Review
  - 40 Cities 2500-5000 Population
  - Regional Cities
- 15 (20%) full time positions below \$31,200 year (\$15 per hour)
- Proposed Budget includes
  - 6% COLA all employees
  - 1 step increase all employees
  - 31 positions 2 – 5 steps to reach goal of \$31,200 annually or bring to average for position
- Total Budget Increase for Employee Benefit \$515,000

# 2023 Proposed Budget



## Operations continue at current level

Equipment  
Staff  
Search for efficiency in operations



## Garbage

Contract for service best financial option



## Better positioned to hire and retain employees

# City of West Point Proposed Budget 2023

- November 14, 2022 Public Hearing
- November 29, 2022 Public Hearing and Work Session
- December 12, 2022 Presentation of Final Budget for Approval